

Item No.:
Meeting Date:

7a_supp
August 5, 2014

2015 Seaport Business Plan

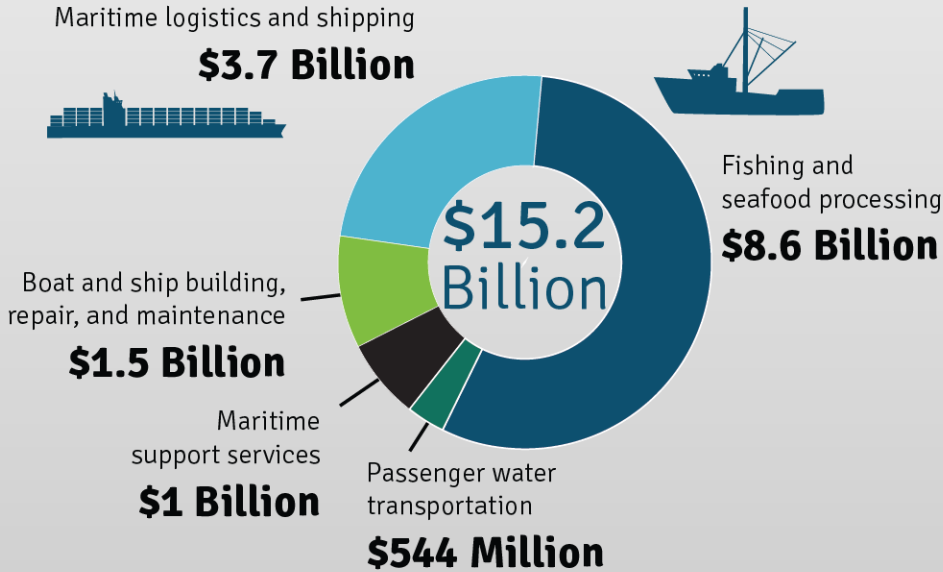
August 5, 2014

Port 
of Seattle®

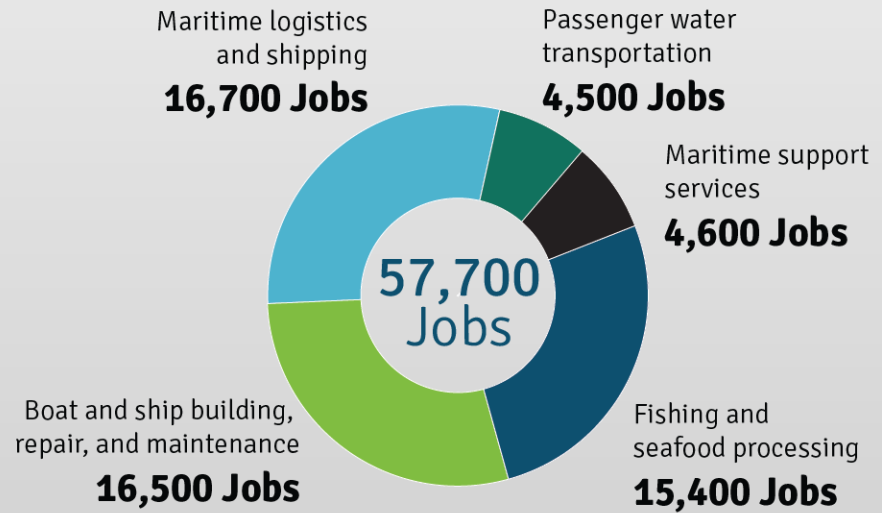
Fishing and Maritime Cluster



Business Income by Maritime Sector



Direct Jobs by Maritime Sector



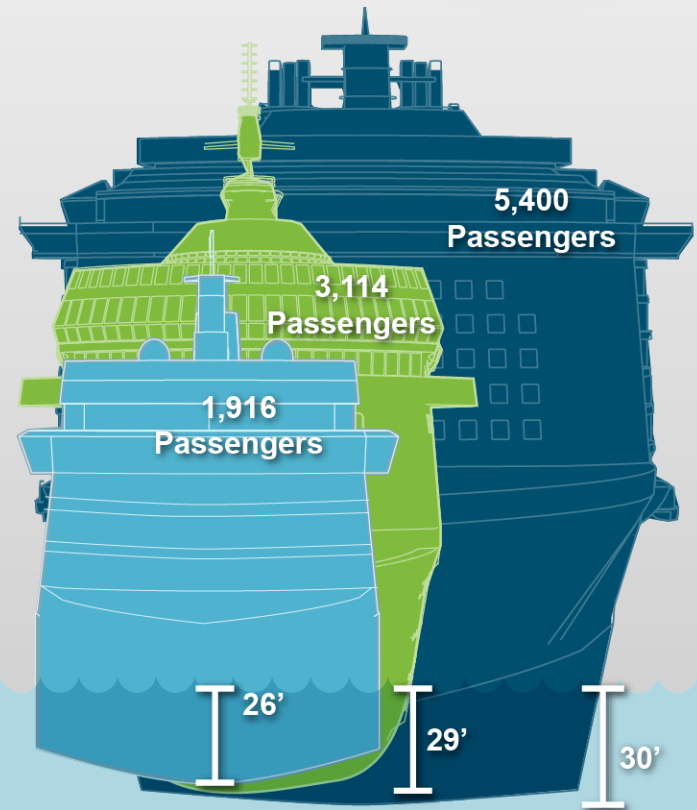
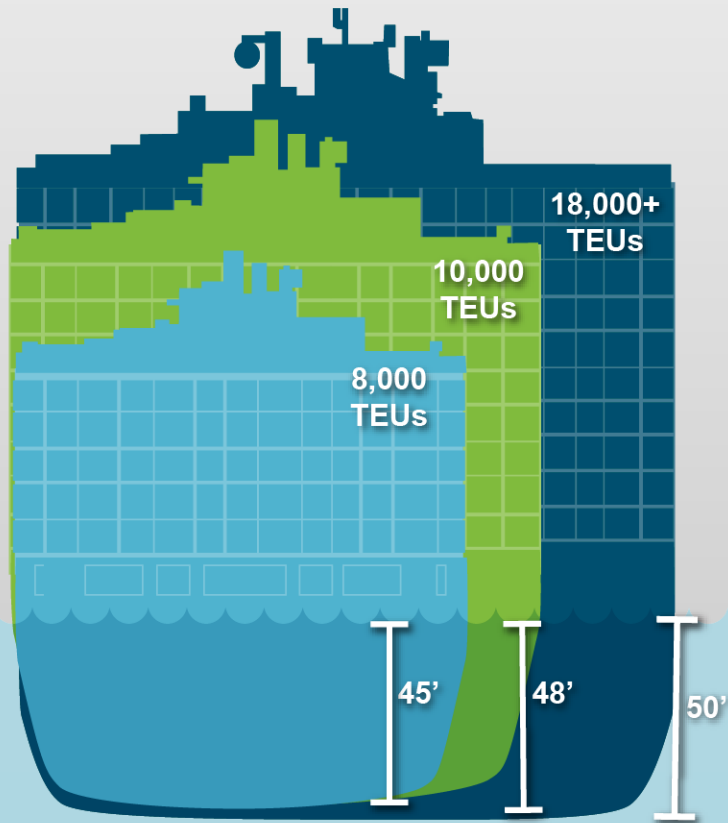
Indirect Employment Supported by the Maritime Industry



\$70,800 Average maritime industry annual salary

\$50,800 Average Washington state annual salary

Container and Cruise Ships Continue to Upsize



└ Post-Panamax: 136' ┘

└ Hanjin Spain: 150' ┘

└ Maersk Triple "E": 193' ┘

└ Vista Class: 106' ┘

└ Voyager Class: 123' ┘

└ Oasis Class*: 198' ┘

**155' at the waterline*

Dock Strengthening & Berth Deepening

East Waterway
Deepening -51' to -55' MLLW

West Waterway
Deepening -51' to -55' MLLW

T-46

T-30

T-18

T-5

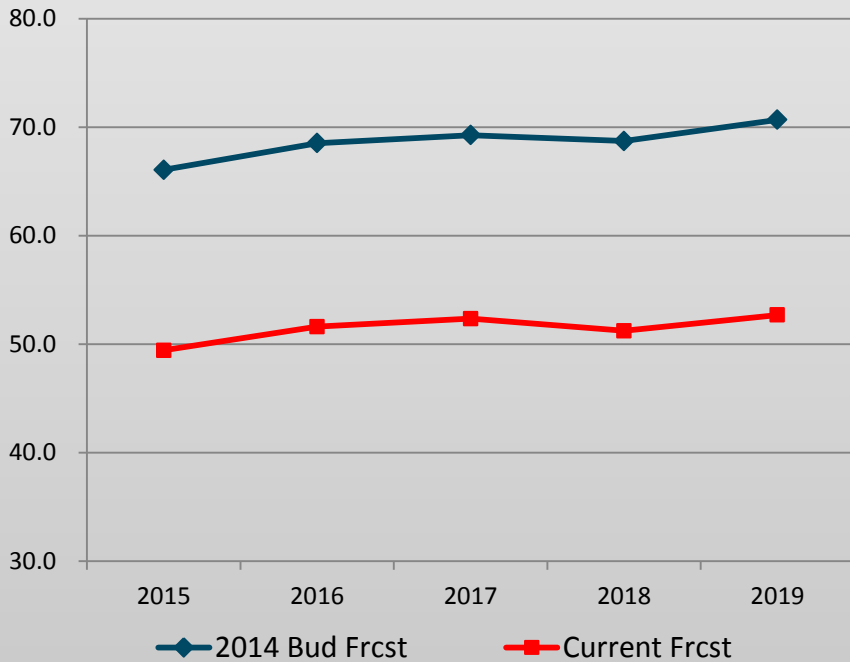
Power Upgrades

Business/Industry Context



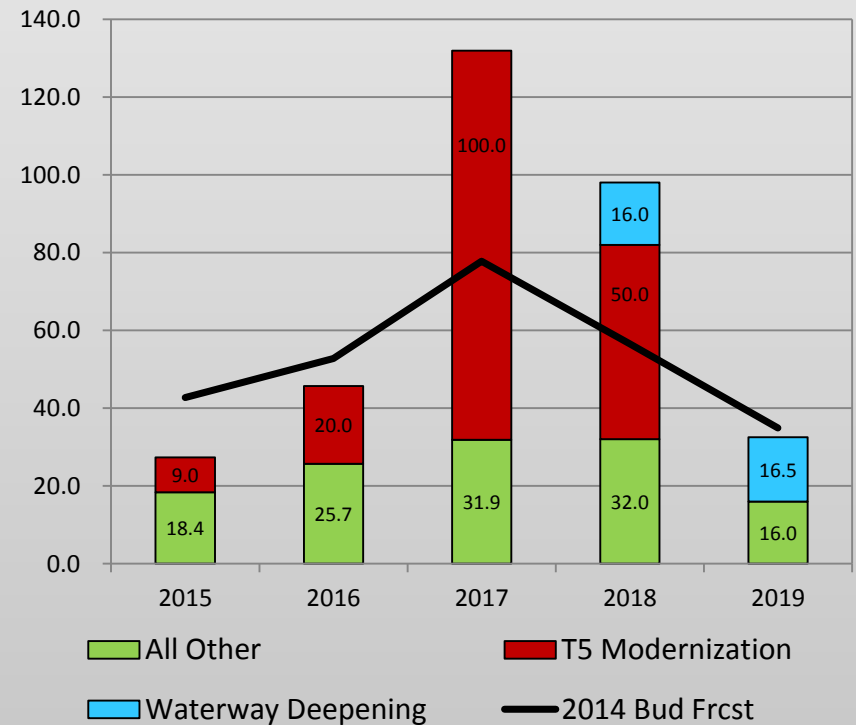
Seaport Net Operating Income Forecast

\$'s Millions



Seaport Capital Spending Forecast

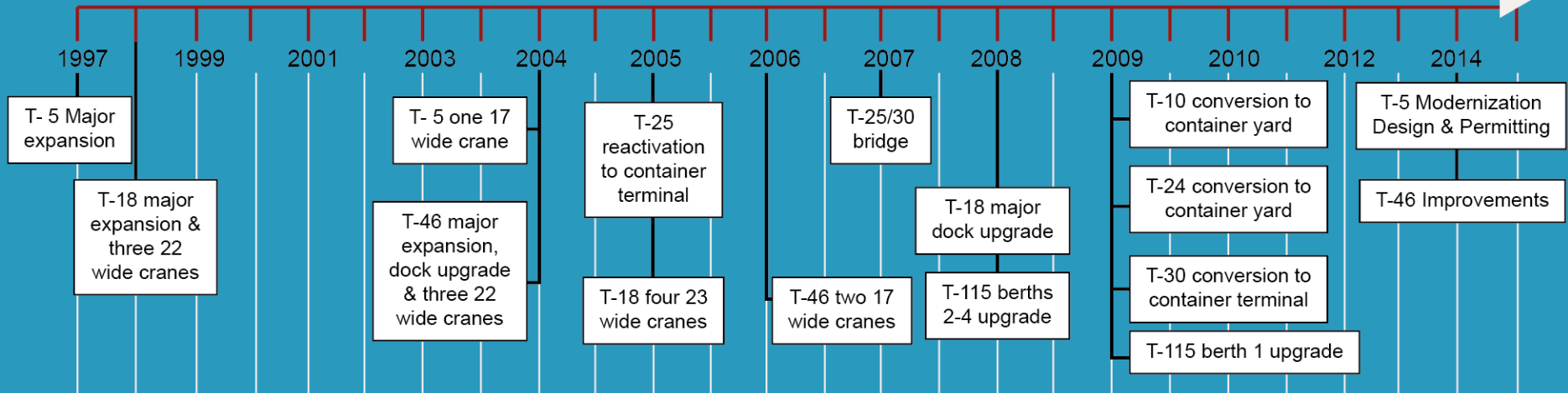
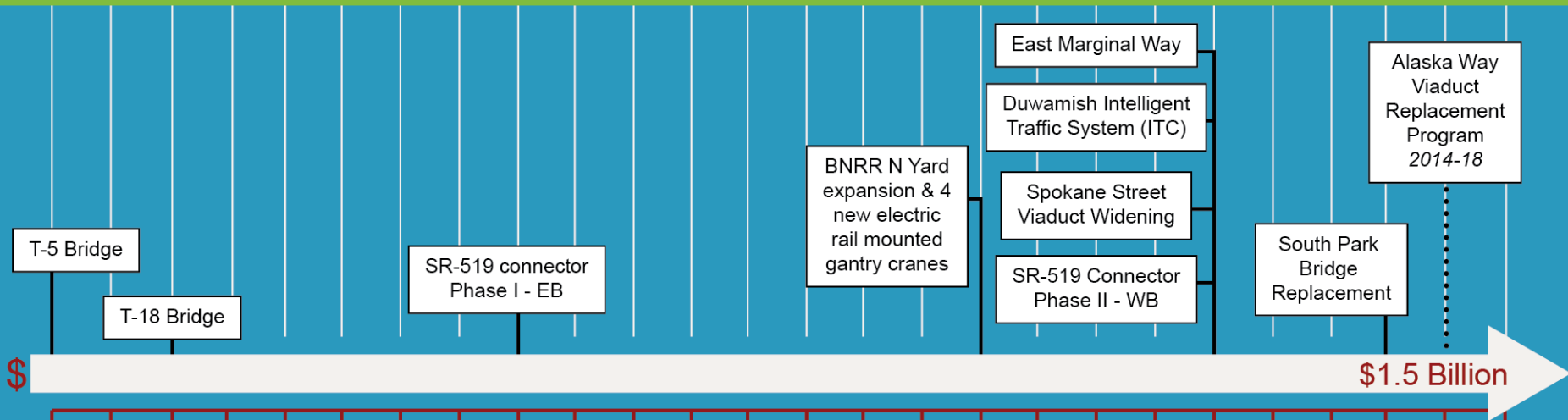
Committed and Business Plan Prospective Projects
\$'s Millions



Regional Investments Timeline



Roads & Rail



Terminals



Crane Rail Extension

Dock Repair

Terminal Improvements

- Paving
- Stormwater

T-46 Development Program

Local Economic Impact of Cruise



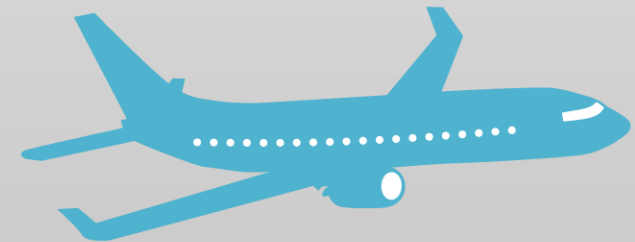
\$372 million
annual business revenue



\$16.6 million
annual state & local taxes



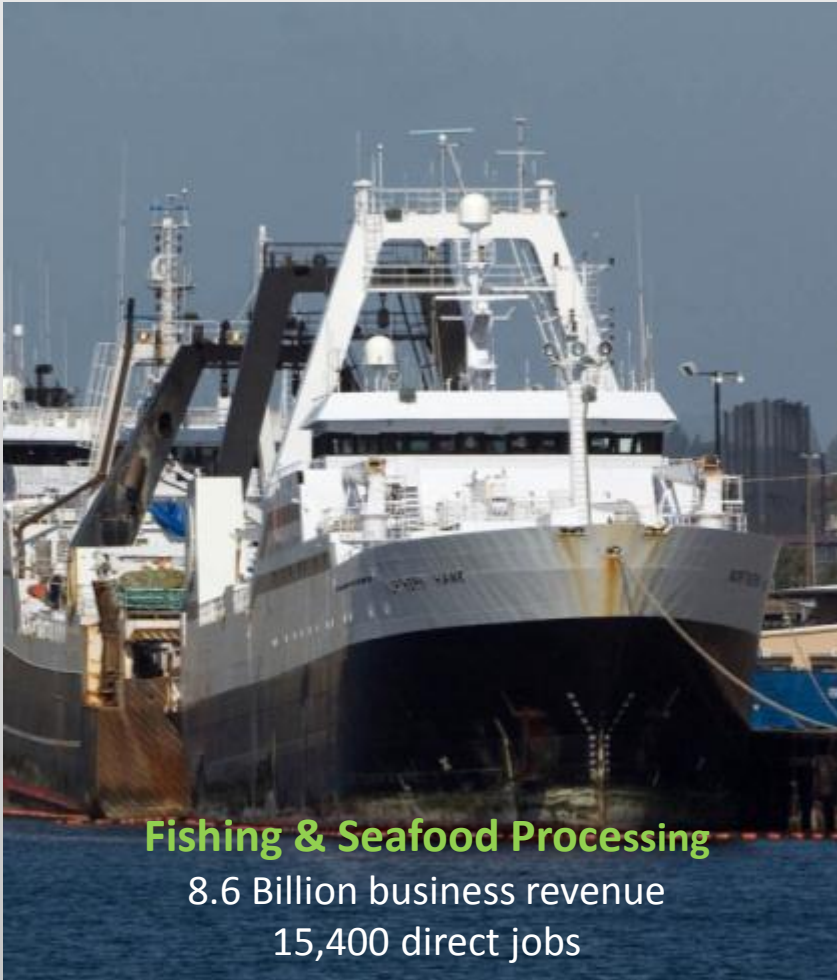
Each time a homeport ship docks it contributes **\$2.2 million** to the local economy.



75% of Cruise Passengers
Flew Through Sea-Tac
International Airport

Fishing and Maritime

Diversify and Grow Seaport Revenue



Fishing & Seafood Processing

8.6 Billion business revenue

15,400 direct jobs



North Harbor Island Mooring Dolphins

Maritime Industry supports 148,000 indirect jobs

\$70,800 average annual salary

Environmental Remediation



Terminal 117 after remediation



Terminal 117 before remediation

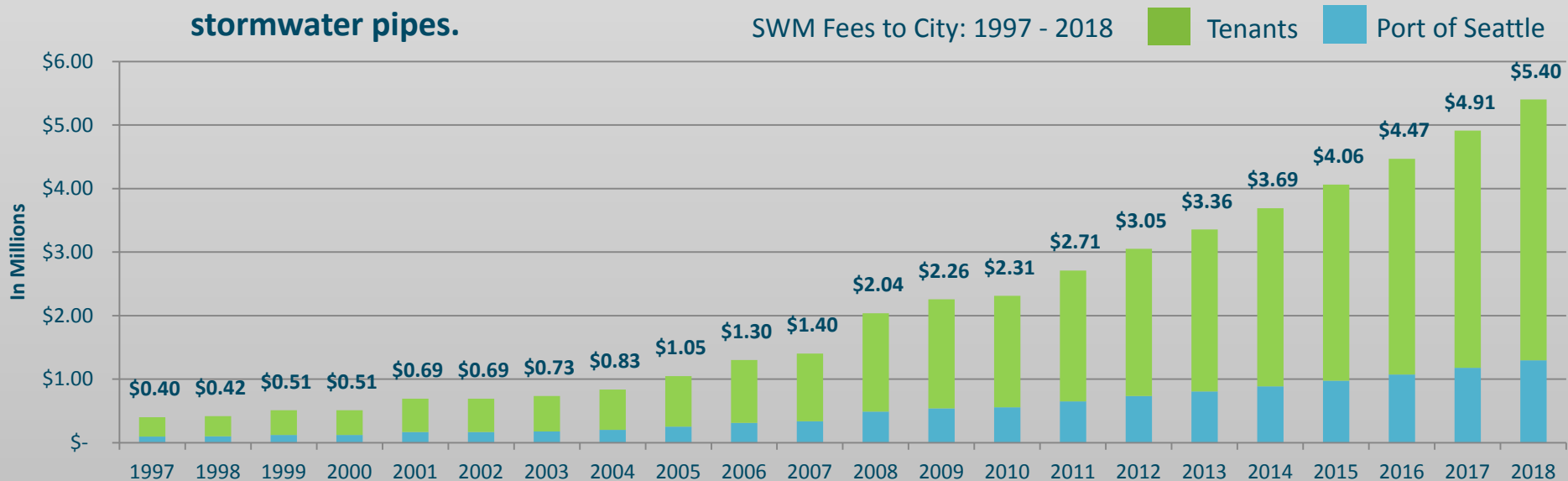


Total Stormwater requirements: Next 5 years



**\$85 to \$135 Million investment
in stormwater by Port/tenants
& \$23 Million in stormwater fees**

**\$23 million could be used to repair and
replace 16 miles of Port owned
stormwater pipes.**



Other Environmental Initiatives



Clean Truck Program

- ScRAPs 2
- \$7million in Grants for subsidizing 239 truck upgrades
- 2018 deadline

Green Gateway Partners

Green Marine Certification



THE GREEN GATEWAY



Transload Facilities & Heavy Haul Corridor



Policy Issues/Challenges



- Reinvestment in facilities for the future (big ship ready, Terminal 5 Modernization)
- Partnership with city/county on freight (heavy haul corridor, industrial land use)
- Increase competitiveness Puget Sound gateway (cost efficient and attractive to customers)
- Support diversified seaport revenue growth (adapting to new markets/lines of business)
- Respond to regulatory environment (changes more frequent/restrictive than competitors)